

Three-day MAPEX expo to offer incentives for buyers

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PETALING JAYA: To encourage potential buyers to purchase a home, the Selangor branch of The Real Estate and Housing Developers' Association Malaysia (REHDA) is set to organise the Malaysia Property Expo (MAPEX) 2019 under the Klang/Shah Alam Zone.

REHDA Selangor Chairman and Rehda Malaysia vice president, Zulkifly Garib said the exhibition, happening from March 8 to 10 at Setia City Mall is held in conjunction with the recently initiated Home Ownership Campaign by the federal government.

"HOC is part of an initiative by the government to encourage homeownership amongst the rakyat and the campaign will be running between January to June 2019.

"House-buyers who purchase property registered under HOC can enjoy stamp duty exemptions up to RM1mil and also stamp duty exemptions for loan agreement up to RM2.5mil," he said.

He added that residential properties (completed and under construction) defined as houses, condominium units, apartments and flats including service apartments built as a dwelling house, governed under the Housing Development (Control and Licensing) Act 1966 (HDA) with valid developers' license (DL) and Advertisement and Sale permit (AP) or Certificate of Completion and Compliance (CCC) would be eligible for exemption.

"A minimum 10% discount is also applicable on properties under the HOC campaign that are not subjected to government price control," he continued.

The developers during the exhibition include Mah Sing, EcoWorld, Perbadanan Kemajuan Negeri Selangor (PKNS), Mitraland Group, Low Yat Group (BTP), Golden Land Bhd, Kota Kelang Development Sdn Bhd, WCT Bhd, Myra, Sunsuria Bhd, Titijaya Land Bhd, Sin Hee Yang Property Group and Worldwide Property.

Hong Leong Investment Bank would also participating in the three-day expo.

There will be different types of properties offered including SoHo suites, serviced apartments, condominiums, terrace houses and bungalow houses located around the Setia Alam, Kota Kemuning, Bandar Bukit Tinggi, Puncak Alam and Rawang.

Besides the HOC initiatives, participating developers would also offer rebates, attractive gifts, among others to allow potential home buyers to purchase their dream home.

Rehda Selangor started organising MAPEX under the Klang/Shah Alam Zone since 2013.

