



04 NOV, 2019

Year-end boost for home ownership

The Star, Malaysia



REHDA

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Potential housebuyers urged to take advantage of incentives at Nov 14 property expo

THOSE looking for incentives or exemptions in property sales can visit the final mini-expo under the Malaysian Property Expo (Mapex) banner.

The expo is in line with government efforts to boost home ownership with the Home Ownership Campaign (HOC) 2019, launched in March and tabled under Budget 2019.

Speaking at a press conference, Real Estate and Housing Developers Association Malaysia (Rehda) Selangor branch chairman Zulkifly Garib said sales of properties that qualified for the government-supported incentives under the campaign had gained momentum since the launch of the HOC, which would end on Dec 31.

"More than 11,000 units generating RM7bil in sales has been recorded, and this is above the HOC target of RM3bil nationwide," he remarked.

The property industry also supports other industrial and economic sectors, he added, thereby encouraging the public to view increased property ownership as part and parcel of wider economic benefits.

The positive result from the



Zulkifly (centre) with other members of Rehda Selangor and the Mapex organising body announcing the latest Home Ownership Campaign Malaysia Property Expo 2019. — SAM THAM/The Star

HOC thus far supports the initiative to conduct two mini-Mapex expos in the last stretch of the year. One was held at Melawati Mall in Ampang, which ended yesterday, while the second HOC Mapex expo from Nov 14 to 17 at

Central i-City Mall in Shah Alam. "Rehda Selangor organised these two mini-expo to target housebuyers in the eastern and western areas of Selangor, after the success of the first edition of Mapex Klang/Shah Alam in

March," said Zulkifly. Developers will be offering attractive discounts and packages for house purchases made during the Mapex, at which properties for sale will be in the price range of RM289,000 to RM2mil.

The just-concluded Mapex Ampang/Selayang expo saw participation of developers such as SP Setia, OSK Property, Mitraland Group and Symphony Life Bhd.

The final edition of Mapex in Shah Alam will see participation from 11 developers such as Glomac Bhd, Putrajaya Holdings, Sunsuria Bhd, Ecoworld and Selangor State Development Corporation (PKNS).

RHB Bank is the financial institution participating in both expos.

Both residential and commercial properties are showcased for sale in areas from Ampang, Taman Melati, Taman Melawati and Selayang to those in Petaling Jaya, Puchong, Shah Alam, Sungai Buloh and Rawang.

Rehda Selangor expects between 5,000 and 10,000 visitors for both expos.

Organisers have lined up a host of activities for visitors, such as talks on how to navigate a buyers' market, the pitfalls of strata management, how to invest wisely in property and the art of tenancy. The restless younger visitors are not forgotten as there are virtual reality games planned.

Admission is free.



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Page 2 of 2

SUMMARIES

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