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Govt looking into providing incentives for IBS manufacturers, suppliers

PETALING JAYA: The government is looking into providing incentives for Industrialised Building System (IBS) manufacturers and suppliers as part of the initiatives to promote the use of IBS technology.

Works Minister Baru Bian said one suggestion would be the exemption of import duties for heavy machinery and equipment.

He said the initiative is still a work in progress and no timeline for implementation has been finalised.

"We will fine tune with others and obtain suggestions from industry players such as the Real Estate and Housing Developers' Association (Rehda).

"I think it is very good (to give incentives) as we must encourage industry players. We must support them in order to achieve what we want," he told reporters after opening the IBS Masterclass and Conference here yesterday.

Baru said more than 300 IBS manufacturers or suppliers registered with the Construction Industry Development Board (CIDB) last year compared with 265 in 2017.

Hesaidwhiletheimplementation of IBS technology in the public sector was as high as 78 per cent, the acceptance of the technology in the private sector was rather low, at only 31 per cent. — Bernama