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Take a holistic approach

Rehda urges Pakatan government to consider doing so in tackling housing issues



Fateh Iskandar: We are awaiting the announcement of the new minister for housing. The Edge file photo

KUALA LUMPUR: The Real Estate and Housing Developers' Association Malaysia (Rehda) has urged the new Pakatan Harapan government to take a more holistic approach towards tackling some of the long-pending issues, including affordable housing and increasing compliance cost.

Rehda president Datuk Seri Fateh Iskandar Mohamed Mansor said the organisation is now awaiting the announcement of the new minister for housing, whom he believes, will work closely with industry players in finding solutions to further uplift the industry.

"We laud Pakatan Harapan's statement yesterday. manifesto for housing, which contains a number of proposals that Rehda has been requesting for.

"It is now incumbent upon all the elected representatives to make good their election promises to the people. There will be heightened expectations of the new government further improving the nation's competitiveness by enhancing the whole delivery system and efficiency.

"Efforts in this direction should augur well for the economy and improve our image as an invest-ment destination," he said in a

Among Pakatan's promises is the creation of a special housing loan scheme tailored to youths who want to buy their first property, to set up a National Affordable Housing Council and widen the rent-to-own scheme nationally, through cooperation with commercial banks by enabling such a scheme to be introduced in primary and secondary markets.

Fateh Iskandar also congratulated Tun Dr Mahathir Mohamad on the latter's appointment as the seventh prime minister. - Bernama