

Headline	Rehda calls for force majeure exemption bill		
MediaTitle	The Sun		
Date	09 Apr 2020	Color	Full Color
Section	Business	Circulation	297,582
Page No	12	Readership	892,746
Language	English	ArticleSize	95 cm ²
Journalist	N/A	AdValue	RM 2,438
Frequency	Daily	PR Value	RM 7,314



Rehda calls for force majeure exemption bill

PETALING JAYA: The Real Estate and Housing Developers' Association (Rehda) Malaysia



has called for a force majeure exemption bill or a Covid-19 (Temporary Measures) Bill to protect industry players and to safeguard against any form of penalisation that would be imposed under normal circumstances.

Rehda Malaysia president Datuk Soam Heng Choon said in the property sector, buyers are now unable to fulfil their obligations for various processes like completing documentation and progress payments, due to the financial institutions' scaled down operations in adherence to the movement control order (MCO).

"Developers are also likely not able to meet their completion deadlines as a result of the MCO which has affected the whole supply chain, thus it will take longer to achieve optimum output from construction activities on site," he said in a statement.

He opined that the enactment of such a bill will benefit purchasers, developers, financiers and other property industry players, as well as those in other industries.