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100,000 affordable homes to be built annually under new privatisation model?

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STRONGER COLLABORATION

# BID TO BUILD MORE AFFORDABLE HOMES

Govt working on new privatisation model involving private sector

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**T**HE government is working on a new privatisation model to build more affordable homes via stronger collaboration between the federal and state governments and property developers.

Economic Affairs Minister Datuk Seri Azmin Ali said the privatisation model would spur private companies to play a more active role in developing the country along with the government.

“We have targeted to build at least 100,000 affordable houses a year and should be able to build one million units in 10 years,” he said after the official handover of Simfoni Apartments @ Eco Majestic, here, yesterday.

Azmin said although the government was responsible for providing basic services and infrastructure, including affordable homes, it did not have the capacity to do so at the moment.

“Developing the country is not the responsibility of the government alone. We need the private sector to come in.”



*The Simfoni Apartments @ Eco Majestic in Semenyih. Economic Affairs Minister Datuk Seri Azmin Ali (inset) says the government has targeted to build at least 100,000 affordable houses a year.*

BERNAMA PIC

Azmin said the Housing and Local Government Ministry was in talks with financial service providers to work out a scheme for the bottom 40 per cent of the household income group to own houses.

At yesterday’s event, owners of Simfoni Apartments received their keys. The project is an af-

fordable housing development under the Selangor government’s “Rumah Selangorku” initiative.

Eco Majestic is Eco World Development Group Bhd’s flagship development in the Klang Valley.

The Rumah Selangorku project comprises three blocks with 870 apartment units priced at RM100,000 each.