

Headline	GOVT TO LOOK INTO REJECTED BUMI HOME APPLICATIONS		
MediaTitle	New Straits Times		
Date	16 Jul 2018	Color	Full Color
Section	Local News	Circulation	36,278
Page No	10	Readership	108,834
Language	English	ArticleSize	248 cm ²
Journalist	N/A	AdValue	RM 8,549
Frequency	Daily	PR Value	RM 25,646



AFFORDABLE HOMES

GOVT TO LOOK INTO REJECTED BUMI HOME APPLICATIONS

This is to avoid glut in unsold units under Bumi quota, says housing and local govt minister

SEPANG

THE Housing and Local Government Ministry will review applications for affordable homes by Bumiputeras that were rejected by financial institutions.

Its minister, Datuk Zuraidah Kamaruddin, said the move was to ensure that they were house owners and to avoid a glut in unsold affordable houses under the Bumiputera quota.

“The ministry will meet the Employees Provident Fund and other financial institutions to find a solution to the problem.

“The ministry is committed to helping Bumiputeras become house owners,” she said after opening a briefing on preventing child sexual abuse in Tanjung Sepat here yesterday.

She said this in response to a suggestion by the Malaysian Real Estate and Housing Developers Association (Rehda) that unsold



Datuk Zuraidah Kamaruddin

Bumiputera quota for affordable homes be released into the open market.

On Rehda’s suggestions that the ceiling price of affordable homes in Kuala Lumpur and the Klang Valley be set at RM500,000 and for the government to build affordable housing, while the private sector delivers market-driven properties without price control and quota, she said the ministry would look into them.

The ministry was drafting the National Housing Policy 2.0, scheduled to be ready by the end of the year, she added.

Bernama